



Big Rivers Electric Corporation  
710 West 2<sup>nd</sup> Street  
Owensboro, KY 42301  
www.bigrivers.com

February 18, 2026

Linda Bridwell, Executive Director  
Kentucky Public Service Commission  
211 Sower Boulevard  
P.O. Box 615  
Frankfort, KY 40602

**RECEIVED**

**FEB 18 2026**

**PUBLIC SERVICE  
COMMISSION**

RE: Big Rivers Electric Corporation  
Fuel Adjustment Clause (FAC) – Form A Filing

Dear Ms. Bridwell:

Enclosed is Big Rivers' monthly Form A filing for the January 2026 expense month. The FAC factor calculated in this filing is based on Big Rivers' actual kWh and cost data for January 2026 and is to be applied to invoices for service delivered during February 2026, which will be billed early March 2026.

807 KAR 5:056 requires the monthly FAC factor be filed with the Commission ten (10) days before it is scheduled to go into effect. Accordingly, this filing is in compliance therewith.

Please contact me if you have any questions regarding this filing.

Sincerely,

A handwritten signature in blue ink that reads "Becky Shelton".

Becky Shelton  
Manager Finance, Big Rivers Electric Corporation

Enclosure

c: Talina Mathews, Chief Financial Officer, Big Rivers Electric Corporation  
Chris Warren, Executive Director of Budgeting, Planning & Forecasting, Big Rivers Electric Corporation  
Greg Grissom, Jackson Purchase Energy Corporation  
Timothy Lindahl, Kenergy Corp.  
Kyle Heavrin, Meade County Rural Electric Cooperative Corporation

Our Generating Stations & Office Locations: Headquarters • Energy Transmission & Substation • Sebree Station • Wilson Station



**BIG RIVERS ELECTRIC CORPORATION**  
**FUEL ADJUSTMENT CLAUSE SCHEDULE**

**Expense Month: January 2026**

$$\frac{\text{Fuel "Fm" (Fuel Cost Schedule)}}{\text{Sales "Sm" (Sales Schedule)}} = \frac{\$7,128,460}{339,619,476 \text{ kWh}} = (+) \$ 0.020990 / \text{kWh}$$

Base Fuel Component = (-) 0.020932 / kWh

FAC Factor (1) = \$ 0.000058 / kWh

Note: (1) Six decimal places in dollars for normal rounding.

Effective Date for Billing: March 31, 2026

Submitted by: Becky Shelton

Title: Manager Finance

Date Submitted: 2-18-2026

**BIG RIVERS ELECTRIC CORPORATION  
FUEL COST SCHEDULE**

**Expense Month: January 2026**

(A) <u>Company Generation</u>		
Coal Burned	(+) \$	2,110,708
Pet Coke Burned	(+)	-
Oil Burned	(+)	633,954
Gas Burned	(+)	281,323
Propane Burned	(+)	-
MISO Make Whole Payments	(-)	-
Fuel (assigned cost during Forced Outage)	(+)	8,079,131
Fuel (substitute cost for Forced Outage)	(-)	-
Fuel (supplemental and back-up energy to Smelters)	(-)	-
Fuel (Domtar back-up / imbalance generation)	(-)	-
<u>SUB-TOTAL</u>	\$	<u>11,105,116</u>
(B) <u>Purchases</u>		
Net energy cost - economy purchases	(+) \$	287,647
Identifiable fuel cost - other purchases	(+)	12,975,426
Identifiable fuel cost - Forced Outage purchases	(+)	39,958,247
Identifiable fuel cost (substitute for Forced Outage)	(-)	39,958,247
Less Purchases for supplemental and back-up energy to Smelters	(-)	-
Less Purchases for Non-Tariff Market Rate Sales to Members	(-)	844,548
Less Purchases Above Highest Cost Units	(-)	7,480,980
<u>SUB-TOTAL</u>	\$	<u>4,937,545</u>
(C) <u>Inter-System Sales</u>		
Including Interchange-out	\$	8,376,263
(D) <u>Over or (Under) Recovery</u>		
From Page 4, Line 13	\$	537,938
 TOTAL FUEL RECOVERY [(A)+(B)-(C)-(D)] =	<u>\$</u>	<u>7,128,460</u>

**BIG RIVERS ELECTRIC CORPORATION**

**SALES SCHEDULE (kWh)**

Expense Month: January 2026

(A) Generation (Net)	(+)	70,980,719
Purchases including interchange-in	(+)	1,104,792,944
<u>SUB-TOTAL</u>		<u>1,175,773,663</u>
(B) Inter-system Sales including interchange-out	(+)	739,453,705
Supplemental Sales to Smelters	(+)	-
Backup Sales to Smelters	(+)	-
Non-Tariff Market Rate Sales to Members	(+)	84,680,348
System Losses	(+)	12,020,134
<u>SUB-TOTAL</u>		<u>836,154,187</u>
TOTAL SALES (A-B)		<u>339,619,476</u>

**BIG RIVERS ELECTRIC CORPORATION**  
**FUEL ADJUSTMENT CLAUSE**  
**OVER OR (UNDER) RECOVERY SCHEDULE**

**Expense Month: January 2026**

1.	Last FAC Rate Billed		\$	0.019452
2.	kWh Billed at Above Rate			<u>339,619,476</u>
3.	FAC Revenue/(Refund)	(Line 1 x Line 2)	\$	<u>6,606,278</u>
4.	kWh Used to Determine Last FAC Rate			311,964,856
5.	Non-Jurisdictional kWh (Included in Line 4)			<u>-</u>
6.	Kentucky Jurisdictional kWh	(Line 4 - Line 5)		<u>311,964,856</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed		\$	<u>-</u>
8.	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	\$	<u>6,068,340</u>
9.	Over or (Under) Recovery	(Line 3 - Line 8)	\$	<u>537,938</u>
10.	Total Sales "Sm" (From Page 3 of 4)			<u>339,619,476</u>
11.	Kentucky Jurisdictional Sales			<u>339,619,476</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)		<u>1.00000000</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	\$	<u>537,938</u>

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